

CS/NSE&BSE/PR/2019-20  
March 25, 2020

**To**  
**The General Manager**  
**Department of Corporate Services**  
**BSE Limited**  
**25th Floor, P. J. Towers,**  
**Dalal Street, Mumbai - 400 001**

**To**  
**The Manager**  
**Listing Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex**  
**Bandra (E), Mumbai – 400 051**

**Scrip Code: 543064**

**Scrip Symbol: SUVENPHAR**

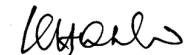
Dear Sir/Madam,

**Sub: News Release**

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With reference to the above subject, please find enclosed News Release of our company titled **“Suven COVID 19 Alert.”**

This is for your information and record.

Thanking you,  
Yours faithfully,  
For **Suven Pharmaceuticals Limited**



**K Hanumantha Rao**  
Company Secretary

## **Suven Pharmaceuticals Limited**

# Suven COVID-19 Alert

## To Our Valued Customers and Stakeholders

As everyone is aware, the entire world is waging a battle against a threat, the kind of which the world has never experienced before.

As the spread of COVID-19 continues as a concern across the world, I want to assure our customers and stakeholders that Suven is taking all measures necessary to protect the health and well-being of our employees and their families while striving to honor our commitments and provide the products and services to our customers which will enable them to serve the patients worldwide so they may have access to life-sustaining medicines.

As we are learning more every day about COVID-19 and its unprecedented impact on our daily lives, we understand the importance of being prepared. Suven has been and will continue to vigilantly monitor the potential impact of the novel coronavirus (COVID-19) on our day-to-day operations and on our business.

We are in regular contact with our global suppliers to stay ahead of any potential impact to the delivery of goods and services into Suven facilities – all in an effort to deliver on our ongoing partnership commitments to our customers. Our colleagues are working tirelessly to aid in supply chain reliability and support for continuation of day-to-day operations.

At Suven our management teams are continuously working to anticipate and manage the potential impact of the current situation on our business and to ensure continuity. Our close monitoring and rapid response to the current environment will continue until the risk to our customers and our business has passed.

We recognize that things are changing rapidly now. But our team is rising to the occasion, and I am encouraged by the trust and resilience of our customers and partners as we face this challenge together with flexibility, creativity, contingency planning and constant communication.

As part of our business continuity plans, Suven has activated a COVID-19 executive team comprising of leadership from all functional areas. This team meets daily to discuss and proactively plan for the impact on our business based on global, country, state and local level.

No matter how prepared we are, there are things we cannot predict, and unknown risks expose Suven to uncertainties that cannot be fully mitigated, like that of a federally imposed lockdown.

## Suven Pharmaceuticals Limited

Even though pharma manufacturing is exempted from this lockdown situation, there are many obstacles which we are encountering, namely no movement of goods interstate nor intrastate. This has caused a shortage of raw materials. and prevented us from being able to export finished products. To compound the situation, the government agencies at the seaports and airports are not operating to inspect and clear those finished goods.

**New and rapidly evolving risks, they are difficult to define, and difficult to measure. Hence there will certainly be supply disruptions, production disruptions and shipment disruptions which in turn will have impact on Suven and our customers that are unavoidable and to a degree that is beyond our control.**

In the end I would like to assure all the stakeholders of Suven, that your management is confident that we will successfully continue to navigate this uncertain situation safely and surely. We will surmount this adversity and ensure the prosperity of all our stakeholders. Suven embraces the long term horizon, and strives to build long term relationships and long term stakeholder value.

As the dynamic unfolding of events are revealed in the coming days, we will do our best to keep our customers and stakeholders updated.

Stay safe and healthy.

**Venkat Jasti**  
**Chairman and Managing Director**  
**Suven Group of Companies**  
**25 March 2020**

## **Suven Pharmaceuticals Limited**