

CSD/BSE&NSE/PBN/2023-2024

Date: November 10, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 543064

Scrip Symbol: SUVENPHAR

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Postal Ballot Notice

.....

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Postal Ballot Notice dated November 9, 2023, seeking approval of the members of the Company, by way of remote e-voting process for:

- Shifting of Registered Office of the Company from Hyderabad in the State of Telangana to Mumbai in the State of Maharashtra and Consequent Amendment to Memorandum of Association of the Company

Postal Ballot Notice is being sent only through electronic mode to those members whose names appear on the Register of Members / Register of Beneficial Owners, **as on Friday, November 3, 2023 (“Cut-off Date”)**, received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories.

The Company has engaged the services of KFin Technologies Limited, Registrar and Transfer Agent, as the agency to provide e-voting facility to all its members. The e-voting facility will be available during the following period:

| | |
|---------------------------|---|
| Commencement of e-voting: | 9:00 a.m. (IST) on Monday, November 13, 2023 |
| End of e-voting: | 5:00 p.m. (IST) on Tuesday, December 12, 2023 |

Suven Pharmaceuticals Limited

The Postal Ballot Notice is also available on the Company's website at www.suvenpharm.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For Suven Pharmaceuticals Limited

K. Hanumantha Rao
Company Secretary

Encl.: As above

Copy to:

KFin Technologies Limited
Selenium Tower B, Plot 31-32, Gachibowli, Financial District,
Nanakramguda, Hyderabad 500 032

National Securities Depository Limited
Trade World, A Wing, 4th Floor, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel, Mumbai City, Maharashtra – 400013

Central Depository Services (India) Limited
Unit No. A-2501, Marathon Futurex, Mafatlal Mills Compound,
N.M. Joshi Marg, Lower Parel (E), Mumbai City, Maharashtra - 400013

Suven Pharmaceuticals Limited



SUVEN PHARMACEUTICALS LIMITED

Registered Office: # 8-2-334, SDE Serene Chambers, 3rd Floor, Road No.5,
Avenue 7, Banjara Hills, Hyderabad – 500034 Telangana, India
Tel: 91 40 2354 9414/ 3311/ 3315 **Fax:** 91 40 2354 1152
Email: investorservices@suvенpharm.com **website:** www.suvenpharm.com
CIN: L24299TG2018PLC128171

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and relevant circulars issued by Ministry of Corporate Affairs)

To the Members of the Company,

Notice is hereby given that the resolution set out below is proposed for approval by the Members of Suven Pharmaceuticals Limited (**"the Company"**) by means of a Postal Ballot, only by remote e-voting process (**"e-voting"**) being provided by the Company to all its Members to cast their votes electronically, pursuant to Section 108 and 110 of the Companies Act, 2013 (**"the Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**) and other applicable provisions of the Act and the Rules read with General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, read with other relevant circulars, including General Circular No. 09/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs (**"MCA Circulars"**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**) and Secretarial Standard - 2 on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India and other applicable laws, rules, and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time).

The Statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice and additional information as required under the Listing Regulations is also attached.

The Board of Directors has appointed Mr. K.V.S. Subramanyam, a Practicing Company Secretary, (Membership No. FCS 5400, CP No.4815), Partner of ARS & ASSOCIATES COMPANY SECRETARIES LLP, Company Secretaries, as Scrutiniser for conducting the Postal Ballot, through e-voting process, in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose. The Scrutiniser's decision on the validity of the votes cast in the Postal Ballot shall be final.

The Company has engaged the services of KFin Technologies Limited (**"KFinTech"** or **"Registrar and Transfer Agent"**) as the agency to provide e-voting facility.

Members are requested to read the instructions in the Notes in this Postal Ballot Notice so as to cast their vote electronically. The votes can be cast during the following voting period:

| | |
|---------------------------|---|
| Commencement of e-voting: | 9:00 a.m. (IST) on Monday, November 13, 2023 |
| End of e-voting: | 5:00 p.m. (IST) on Tuesday, December 12, 2023 |

The Scrutinizer will submit his report, after the completion of scrutiny, to the Executive Chairman of the Company or any person authorized by him. The results of e-voting will be announced on or before Thursday, December 14, 2023, and will be displayed on the Company's website at www.suvenpharm.com and the website of KFinTech at <https://evoting.kfintech.com>. The results will simultaneously be communicated to the Stock Exchanges and will also be displayed at the registered office of the Company.

SPECIAL BUSINESS**Item No. 1****APPROVAL FOR SHIFTING OF REGISTERED OFFICE OF THE COMPANY FROM HYDERABAD IN THE STATE OF TELANGANA TO MUMBAI IN THE STATE OF MAHARASHTRA AND CONSEQUENT AMENDMENT TO MEMORANDUM OF ASSOCIATION OF THE COMPANY**

*To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:*

"RESOLVED THAT pursuant to the provisions of Section 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the rules framed thereunder ("Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the approval of Central Government (Powers delegated to Regional Director), and such other approvals, permissions and sanctions as may be required under the provisions of the Act or under any other law for the time being in force, consent of the Members of the Company be and is hereby accorded to shift the Registered Office of the Company from Hyderabad in the "State of Telangana" to Mumbai in the "State of Maharashtra".

RESOLVED FURTHER THAT upon shifting of the registered office becoming effective, the existing 2nd Clause of the Memorandum of Association of the Company be substituted with the following new clause:

"2nd. The Registered Office of the Company will be situated in the State of Maharashtra."

RESOLVED FURTHER THAT the Executive Chairman, Managing Director, Chief Executive Officer, Chief Financial Officer, and Company Secretary of the Company be and are hereby severally authorised to make the necessary application with the Regional Director, South East Region, Telangana and other regulatory authorities in this matter, to

appear before them, to make any modifications, changes, variations, alterations or revisions stipulated by the concerned authorities while according approval or consent, and to do all such acts, deeds, matters and things as may be necessary / incidental / ancillary to give effect to this resolution including execution / signing / filing of necessary forms / documents / affidavits / indemnity / undertakings / declarations as may be required, from time to time.

RESOLVED FURTHER THAT Dr. V. Prasada Raju, Managing Director of the Company and any other Director of the Company and Mr. K. Hanumantha Rao, Company Secretary of the Company be and are hereby jointly and severally authorised to sign the necessary affidavits and documents thereto in respect of list of Creditors of the Company.

RESOLVED FURTHER THAT the Board of Directors and/or and Company Secretary of the Company be and are hereby authorized to engage counsels / consultants / executives / advisors to represent the Company and appear on its behalf before the Regional Director, South East Region, Telangana, Registrar of Companies, and other regulatory authorities in this matter and obtain the necessary directions and/or Order(s) upon confirmation by the concerned Regulatory Authority and do all such acts, deeds, matters and things as may be necessary to give effect to the above resolution including but not limited to signing, certification and filing of the e-Forms with the Registrar of Companies."

by order of the Board of Directors

K. Hanumantha Rao
Company Secretary and Compliance Officer
Membership No. A11599

Place : Hyderabad
Date : November 9, 2023

Registered Office
8-2-334, SDE Serene Chambers,
3rd Floor, Road No.5, Avenue 7,
Banjara Hills, Hyderabad – 500034
CIN: L24299TG2018PLC128171

NOTES:

1. A statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice and additional information as required under the Listing Regulations is attached.
 2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose names appear on the Register of Members / Register of Beneficial Owners **as on Friday, November 3, 2023 ("Cut-Off Date")** received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Physical copies of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to Members for this Postal Ballot.
 3. This Postal Ballot Notice will also be available on the Company’s website at www.suvenpharm.com, website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of KFinTech at <https://evoting.kfintech.com>.
 4. In accordance with the MCA Circulars, the Company has made necessary arrangements for the Members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company at www.suvenpharm.com) duly filled and signed along with requisite supporting documents to KFinTech at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032.
 5. Only a person, whose name is recorded in the Register of Members / Register of Beneficial Owners, as on the Cut-Off Date, maintained by the Depositories shall be entitled to participate in the e-voting. A person who is not a Member as on the Cut-Off Date, should treat this Postal Ballot Notice for information purpose only.
 6. **Subject to the provisions of the Articles of Association of the Company, voting rights of a Member / Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.**
 7. Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars, Regulation 44 of the Listing Regulations read with Section VI-C of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, as amended ("SEBI Master Circular"), and SS-2 and any amendments thereto, the Company is providing the facility to the Members to exercise their right to vote on the proposed resolutions electronically. The instructions for e-voting are provided as part of this Postal Ballot Notice.
 8. **The e-voting period commences at 9:00 a.m. (IST) on Monday, November 13, 2023 and ends at 5:00 p.m. (IST) Tuesday, December 12, 2023.**
The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.
 9. The resolution, if approved, shall be deemed to have been passed on the last date of e-voting i.e. Tuesday, December 12, 2023.
 10. All the documents referred to in this Postal Ballot Notice will be available for inspection electronically without any fee by the Members from the date of circulation of this Postal Ballot Notice until the last date of e-voting. Members seeking to inspect such documents can send an email to investorservices@suvenpharm.com.
 11. **PROCEDURE FOR E-VOTING:**
 - (i) **E-VOTING FACILITY:**
 - a. The Company is providing e-voting facility of KFinTech to its Members to exercise their right to vote on the proposed resolution by electronic means.
 - b. **The remote e-voting facility will be available during the following voting period:**

| | |
|----------------------------------|--|
| Commencement of e-voting: | 9:00 a.m. (IST) on Monday, November 13, 2023 |
| End of e-voting: | 5:00 p.m. (IST) on Tuesday, December 12, 2023 |
- The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

- c. The manner of e-voting by (i) individual shareholders holding shares of the Company in demat mode, (ii) Shareholders other than individuals holding shares of the Company in demat mode, (iii) shareholders holding shares of the Company in physical mode, and (iv) Members who have not registered their e-mail address, is explained in the instructions given herein below.

(ii) INFORMATION AND INSTRUCTIONS RELATING TO E-VOTING:

- a. Once the vote on a resolution is cast by a Member, whether partially or otherwise, the Member shall not be allowed to change it subsequently or cast the vote again.
- b. INFORMATION AND INSTRUCTIONS FOR E-VOTING BY INDIVIDUAL SHAREHOLDERS HOLDING SHARES OF THE COMPANY IN DEMAT MODE:

As per the SEBI Master Circular, all “individual shareholders holding shares of the Company in demat mode” can cast their vote, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants. The procedure to login and access e-voting, as devised by the Depositories / Depository Participant(s), is given below:

Procedure to login through websites of Depositories

| National Securities Depository Limited (“NSDL”) | Central Depository Services (India) Limited (“CDSL”) |
|---|---|
| <p>1. User already registered for IDeAS e-Services facility of NSDL may follow the following procedure:</p> <p>i). URL: https://eservices.nsd.com</p> <p>ii). Click on the “Beneficial Owner” icon under ‘IDeAS’ section.</p> <p>iii). On the new page, enter existing User ID and Password. Post successful authentication, click on “Access to e-Voting”.</p> <p>iv). Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period.</p> | <p>1. Existing user who have opted for Easi / Easiest of CDSL may follow the following procedure:</p> <p>i). URL: https://web.cdslindia.com/myeasi/home/login Or home/ login Or URL: www.cdslindia.com</p> <p>ii). Click on New System Myeasi</p> <p>iii). Login with user id and password</p> <p>iv). Option will be made available to reach e-Voting page without any further authentication.</p> <p>v). Click on e-Voting service provider name to cast your vote.</p> |
| <p>2. User not registered for IDeAS e-Services facility of NSDL may follow the following procedure:</p> <p>i). To register click on link : https://eservices.nsd.com</p> <p>ii). Select “Register Online for IDeAS”) or click on https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>iii). Proceed with completing the required fields</p> <p>iv). Post registration is completed, follow the process as stated in point no.1 above</p> | <p>2. User not registered for Easi/Easiest</p> <p>i). Option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>ii). Proceed with completing the required fields.</p> <p>iii). Post registration is completed, follow the process as stated in point no.1 above</p> |
| <p>3. First time users can visit the e-Voting website directly and follow the process below:</p> <p>i). URL: https://www.evoting.nsd.com/</p> <p>ii). Click on the icon “Login” which is available under ‘Shareholder/ Member’ section.</p> <p>iii). Enter User ID (i.e. 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.</p> <p>iv). Post successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page.</p> <p>v). Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> | <p>3. First time users can visit the e-Voting website directly and follow the process below:</p> <p>i). URL: www.cdslindia.com</p> <p>ii). Provide demat Account Number and PAN No.</p> <p>iii). System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.</p> <p>iv). After successful authentication, user will be provided links for the respective ESP where the e- Voting is in progress.</p> <p>v). Click on company name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> |

Procedure to login through their demat accounts / Website of Depository Participant

Individual shareholders holding shares of the Company in Demat mode can access e-Voting facility provided by the Company using login credentials of their demat accounts (online accounts) through their demat accounts / websites of Depository Participants registered with NSDL/CDSL. An option for “e-Voting” will be available once they have successfully logged-in through their respective logins. Click on the option “e-Voting” and they will be redirected to e-Voting modules of NSDL/CDSL (as may be applicable). Click on the e-Voting link available against Suven Pharmaceuticals Limited or select e-Voting service provider “KFinTech” and you will be re-directed to the e-Voting page of KFinTech to cast your vote without any further authentication.

Members who are unable to retrieve User ID / Password are advised to use “Forgot User ID” / “Forgot Password” options available on the websites of Depositories / Depository Participants.

| Contact details in case of any technical issue on NSDL Website | Contact details in case of any technical issue on CDSL Website |
|--|--|
| Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 / 022-2499 7000 | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at Toll free: 1800-22-5533 |

INFORMATION AND INSTRUCTIONS FOR E-VOTING BY (I) SHAREHOLDERS OTHER THAN INDIVIDUALS HOLDING SHARES OF THE COMPANY IN DEMAT MODE AND (II) ALL SHAREHOLDERS HOLDING SHARES OF THE COMPANY IN PHYSICAL MODE

(I) In case a Member receives an e-mail from the Company / KFinTech [for Members whose e-mail address is registered with the Company / Depository Participant(s)]:

- (a) Launch internet browser by typing the URL: <https://evoting.kfintech.com>
- (b) Enter the login credentials (User ID and password provided in the e-mail). The E-Voting Event Number + Folio No. or DP ID Client ID will be your User ID. If you are already registered with KFinTech for e-voting, you can use the existing password for logging-in. If required, please visit <https://evoting.kfintech.com> or contact toll-free numbers 1800 309 4001 (from 9:00 a.m. (IST) to 6:00 p.m. (IST) on all working days) for assistance on your existing password.
- (c) After entering these details appropriately, click on “LOGIN”.
- (d) You will now reach Password Change Menu wherein you are required to mandatorily change your password upon logging-in for the first time. The new password shall comprise minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric (0-9) and a special character (@,#,\$,etc.). The system will

prompt you to change your password and update your contact details like mobile number, e-mail address, etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

- (e) You need to login again with the new credentials.
- (f) On successful login, the system will prompt you to select the E-Voting Event Number (EVEN) for Suven Pharmaceuticals Limited.
- (g) On the voting page, enter the number of shares as on the Cut-Off Date under either “FOR” or “AGAINST” or alternatively, you may partially enter any number under “FOR” / “AGAINST”, but the total number under “FOR” / “AGAINST” taken together should not exceed your total shareholding as on the Cut-Off Date. You may also choose to “ABSTAIN” and vote will not be counted under either head.
- (h) Members holding shares under multiple folios / demat accounts shall choose the voting process separately for each of the folios / demat accounts.
- (i) Voting has to be done for each item in the Postal Ballot Notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as “ABSTAINED”.
- (j) You may then cast your vote by selecting an appropriate option and click on “SUBMIT”.

- (k) A confirmation box will be displayed. Click "OK" to confirm, else "CANCEL" to modify.
- (l) Once you confirm, you will not be allowed to modify your vote.
- (m) Institutional / Corporate Members (that is, other than Individuals, HUFs, NRIs, etc.) are also required to send legible scanned certified true copy (in PDF Format) of the Board Resolution / Power of Attorney / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), to the Scrutiniser at e-mail id: mail@arscslp.com with a copy marked to investorservices@suvenpharm.com. Such authorization shall contain necessary authority for voting by its authorised representative(s). It is also requested to upload the same in the e-voting module in their login. The naming format of the aforesaid legible scanned document shall be "Corporate Name EVEN".

(II) The members holding shares in Demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP, and Members holding shares in physical mode are requested to update their email addresses with the Company's RTA at einward.ris@kfintech.com. Members may follow the process detailed below for registration of email ID:

Physical shareholders are hereby notified that based on SEBI Circular number: SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37, dated March 16th, 2023, All holders of physical securities in listed companies shall register the postal address with PIN CODE for their corresponding folio numbers. It shall be mandatory for the security holders to provide mobile number. Moreover, to avail online services, the security holders can register e-mail ID. Holder can register/update the contact details through submitting the requisite ISR 1 form along with the supporting documents.

ISR 1 Form can be obtained by following the link:

<https://ris.kfintech.com/clientservices/isc/default.aspx>

ISR Form(s) and the supporting documents can be provided by any one of the following modes.

- a) Through 'In Person Verification' (IPV): the authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping with date and initials; or
- b) Through hard copies which are self-attested, which can be shared on the address below; or

| | |
|----------------|---|
| Name | Kfin Technologies Limited |
| Address | Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500 032. |

- c) Through electronic mode with e-sign by following the link: <https://ris.kfintech.com/clientservices/isc/default.aspx#>

Detailed FAQ can be found on the link: <https://ris.kfintech.com/faq.html>

For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the DEMAT a/c is being held.

Members are requested to note the following contact details for addressing e-voting grievances:

Mrs. C. Shobha Anand, Dy. Vice President
 KFin Technologies Limited
 Selenium Tower B, Plot 31-32, Gachibowli,
 Financial District, Nanakramguda,
 Hyderabad 500 032
 Phone No.: +91 40 6716 2222
 Toll-free No.: 1800-309-4001
 E-mail: evoting@kfintech.com

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Shifting of Registered Office of the company from Hyderabad in the State of Telangana to Mumbai in the State of Maharashtra and consequent amendment to Memorandum of Association of the company

The Company is engaged in the business as (a) CDMO Business; (b) Contract Manufacturing Business; and (c) Analytical Services Business and the Registered office of the Company is situated at Hyderabad in the "State of Telangana" at # 8-2-334, SDE Serene Chambers, 3rd Floor, Road No.5, Avenue 7, Banjara Hills, Hyderabad – 500034 Telangana, India.

The members may note that as a forward-looking company, the management of your company explores new business opportunities and engages in various strategic ideas, proposals that may lead to investment decisions. To achieve this objective, the Board of Directors has taken a decision to shift the registered office of your company from Hyderabad to Mumbai for better coordination with strategic investors, institutional investors and stakeholders and liaison with regulatory authorities in furtherance of the said objective.

Mumbai, having a concentration of financial institutions, banks (both domestic and international), fund managers, regulatory authorities such as SEBI, Stock Exchanges and RBI, and with ready availability of a vast pool of professional talent, other finance, tax and legal consulting firms, would enable seamless access to the management in availing professional expertise and help the company manage turnaround time to scale up its business operations as may be required in achieving overall objectives and growing needs of the company. It is also possible to achieve optimization, effective utilization of resources, administrative and operational convenience, integration of business functions, and other commercial advantages. Apart from above, the company considers Mumbai for its registered office, as the other portfolio companies of its promoter are expected to be situated in Mumbai and majority of Directors are also located in Mumbai.

In view of the above, the Board of Directors of the Company at their meeting held on November 09, 2023 have approved to shift the Registered Office of the Company from Hyderabad in the "State of Telangana" to Mumbai in the "State of Maharashtra" subject approval of shareholders and necessary other statutory approvals.

The shifting of the Registered Office of the Company will not be prejudicial to the interest of any employees, shareholders, creditors or any other stakeholders.

In terms of Section 12, 13, 110 and other applicable provisions of the Act read with Rules made thereunder, such shifting of Registered Office from one state to another and consequent alteration of the Memorandum of Association ("MOA") requires the approval of the Members of the Company by way of Special Resolution and approval of the Central Government (power delegated to Regional Director).

Accordingly, approval of the members is sought by way of Postal Ballot through Remote e-voting for shifting of the Registered Office of the Company from the State of Telangana to the State of Maharashtra at Mumbai and consequently for altering Clause 2nd of the MOA of the Company to reflect that the registered office of the Company be situated in the State of Maharashtra. The existing MOA of the Company as well as the MOA with the proposed amendments will be available for online inspection on all days except for Saturday and Sunday till the last date of Remote e-voting i.e. Tuesday, December 12, 2023. The documents shall also be available for inspection at the Registered Office and a copy of the same shall be available at the Corporate Office of the Company between 03.00 P.M. to 05.00 P.M. on all days except for Saturday and Sunday till the last date of Remote e-voting. Members who wish to inspect the documents are requested to send an e-mail to investorservices@suvenpharm.com mentioning their name, Folio No. / Client ID and DP ID, and the documents they wish to inspect in this regard.

The Board of Directors recommends the resolution set forth in item no. 1 for the approval of the Members by way of a Special Resolution.

None of the Directors, Key Managerial Personnel (KMP) or their relatives are in any way, concerned or interested, financially or otherwise in the Special Resolution set out at Item No. 1 of the Notice except to the extent of their shareholding in the Company, if any.

by order of the Board of Directors

K. Hanumantha Rao
Company Secretary and Compliance Officer
Membership No. A11599

Place : Hyderabad
Date : November 9, 2023

Registered Office
8-2-334, SDE Serene Chambers,
3rd Floor, Road No.5, Avenue 7,
Banjara Hills, Hyderabad – 500034
CIN: L24299TG2018PLC128171