

ARS & Associates Company Secretaries LLP

(LLP Regd. No. AAG-3878)

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended and relevant circulars issued by Ministry of Corporate Affairs]

To,
The Chairman
Suven Pharmaceuticals Limited,
CIN: L24299TG2018PLC128171
8-2-334, SDE Serene Chambers,
3rd Floor Avenue 7, Road No.5, Banjara Hills,
Hyderabad – 500034, Telangana, India.

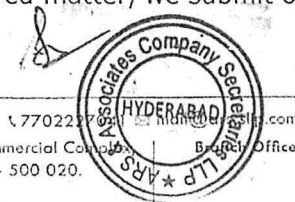
Sub: Scrutinizer's Report on Postal Ballot Process

Dear Sir,

I, Kodukula Venkata Srinivasa Subramanyam, Practicing Company Secretary (Membership No: F5400/C.P. No. 4815), Designated Partner of M/s. ARS & ASSOCIATES COMPANY SECRETARIES LLP, Hyderabad, have been appointed as the Scrutinizer by the Board of Directors of M/s. Suven Pharmaceuticals Limited ("the Company"), for the purpose of scrutinizing the e-voting/postal ballot process in a fair and transparent manner in respect of the resolution mentioned in the notice of Postal Ballot dated November 09, 2023 ("Notice") under the provisions of Section 108 and 110 of the Companies Act, 2013 ("Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and other applicable provisions of the Act and the Rules read with General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, read with other relevant circulars, including General Circular No. 09/2023 dated September 25, 2023, (collectively referred to as the "MCA Circulars"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard - 2 on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the following resolution forming part of the Notice:-

S. No	Type of Resolution	Particulars
1.	Special Resolution	Approval for Shifting of Registered Office of the Company from Hyderabad in the State of Telangana to Mumbai in the State of Maharashtra and consequent amendment to Memorandum of Association of the Company.

In connection with the above-referred matter, we submit our report as under:



Head Office : Flat No. 113, Block-B, Sri Datta Sai Commercial Complex,
Opp. Sathagiri Theatre, RTC "X" Roads, Hyderabad - 500 020.
Phone : 040- 6662 3101

Branch Office : Plot No. 250, Opp. Darpan Boutique, Near Birla Mandir,
Adarsh Nagar, Hyderabad-500063
Ph.: 040-23242325/26, Cell : 9848024525

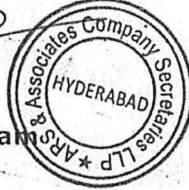

1. The Company had engaged the services of Kfin Technologies Limited ("KfinTech") to provide remote e-voting facility to its Members.
2. The shareholders of the Company holding shares as on the "cut-off" date i.e., Friday, November 3, 2023, were entitled to vote on the resolutions as contained in the Notice of the Postal Ballot.
3. The remote e-voting period commenced from Monday, November 13, 2023 at 09:00 a.m. (IST) and ended on Tuesday, December 12, 2023 at 05:00 p.m. (IST) and the KfinTech e-voting module was disabled thereafter.
4. The votes cast under remote e-voting facility were thereafter unblocked and were counted.
5. We have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the KfinTech e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.
6. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.
7. Our responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the Special resolution.
8. As a scrutinizer, the report of the postal ballot was duly compiled and accordingly the result of postal ballot (through remote e-voting) is annexed herewith in Annexure A.




Restrictions on Use

This report has been issued at the request of the Company for (i) submission to BSE Limited, (ii) submission to National Stock Exchange of India Limited (iii) Placing on the website of the Company and (iv) Placing on the website of the KfinTech. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

For M/s. ARS & Associates Company Secretaries LLP



**Place: Hyderabad
Date: 13/12/2023**

**CS. K.V.S. Subramanyam
Designated Partner
M.No: F5400
CP. No: 4815
UDIN: F005400E002924261
Peer Review No: 2661/2022**

Resolution No.1– Special Resolution:

To Approve the shifting of Registered Office of the Company from Hyderabad in the State of Telangana to Mumbai in the State of Maharashtra and consequent amendment to Memorandum of Association of the Company.

(i) Voted **in favour** of the resolution:

Number of Members voted	Number of Valid votes Cast	% of total number of valid votes cast
511	208874246	99.993

(ii) Voted **against** the resolution:

Number of Members voted	Number of Valid votes Cast	% of total number of valid votes cast
42	6861	0.004

(iii) Invalid Votes:

Number of Members voted	Number of Valid votes Cast
0	0

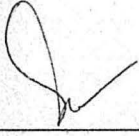
(iv) Abstained Votes:

Number of Members voted	Number of Abstained votes Cast	% of total number of valid votes abstained
4	6666	0.003

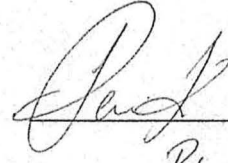
To conclude we report that the Resolution set forth in the Notice dated November 09, 2023, has been passed by the Members of the Company with requisite majority.



We the undersigned, have witnessed that the votes cast through remote e-voting were unblocked from KfinTech e-voting website in our presence at 5.01 PM on Tuesday, December 12, 2023.



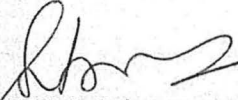
(Name: RAMA RAO)




(Name: Phani Kumar)

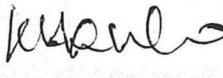
Countersigned by:


For M/s. ARS & Associates Company Secretaries LLP


CS. K.V.S. Subramanya
Designated Partner
M.No: F5400
CP.No: 4815
UDIN: F005400E002924261
Peer Review No: 2661/2022



For Suvem Pharmaceuticals Limited


K. Hanumantha Rao
Company Secretary and
Compliance Officer
M.No: A11599



Place: Hyderabad
Date:13/12/2023